

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Akron

State: OH

PJ's Total HOME Allocation Received: \$32,625,531

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:				PJs in State:	22		
% of Funds Committed	99.83 %	94.12 %	4	92.82 %	96	94	
% of Funds Disbursed	93.53 %	87.71 %	5	82.38 %	93	91	
Leveraging Ratio for Rental Activities	17.25	5.91	1	4.55	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	61.60 %	84.64 %	21	80.69 %	12	12	
% of Completed CHDO Disbursements to All CHDO Reservations***	77.95 %	74.10 %	9	67.01 %	68	64	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	81.11 %	81.29 %	12	79.23 %	45	42	
% of 0-30% AMI Renters to All Renters***	46.32 %	47.12 %	12	44.47 %	57	53	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	94.43 %	93.91 %	13	93.93 %	29	29	
Overall Ranking:				In State:	14 / 22	Nationally:	55 55
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$5,358	\$13,760		\$24,984	503 Units	18.00 %	
Homebuyer Unit	\$11,443	\$11,074		\$14,192	316 Units	11.30 %	
Homeowner-Rehab Unit	\$10,637	\$18,614		\$20,036	1,976 Units	70.70 %	
TBRA Unit	\$0	\$4,144		\$3,164	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Akron OH

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$64,101	\$86,445	\$13,576
State:*	\$72,846	\$80,679	\$20,594
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 0.2 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.98

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	30.1	11.7	59.0	0.0
Black/African American:	68.0	84.8	40.0	0.0
Asian:	0.8	0.0	0.0	0.0
American Indian/Alaska Native:	0.2	0.0	0.4	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.6	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.2	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	1.0	0.4	0.0

ETHNICITY:

Hispanic	0.6	1.9	0.3	0.0
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HOUSEHOLD SIZE:

1 Person:	39.4	19.4	36.6	0.0
2 Persons:	22.3	24.8	26.5	0.0
3 Persons:	21.7	28.3	14.6	0.0
4 Persons:	11.6	16.8	12.9	0.0
5 Persons:	3.2	6.0	6.1	0.0
6 Persons:	1.7	3.2	2.3	0.0
7 Persons:	0.0	1.3	0.7	0.0
8 or more Persons:	0.2	0.3	0.4	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	18.1	21.9	19.2	0.0
Elderly:	23.4	6.7	36.2	0.0
Related/Single Parent:	53.3	53.0	16.0	0.0
Related/Two Parent:	5.1	15.9	24.0	0.0
Other:	0.2	2.5	4.6	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	41.9	1.0 [#]
HOME TBRA:	14.3	
Other:	7.6	
No Assistance:	36.2	

of Section 504 Compliant Units / Completed Units Since 2001 90

* The State average includes all local and the State PJs within that state


** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Akron State: OH Group Rank: 55
 (Percentile)
 State Rank: 14 / 22 PJs Overall Rank: 55
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	61.6	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	77.95	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	81.11	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	94.43	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	1.14	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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